

**US stock indexes show slight decline during the Wednesday trading session.** The investors are waiting for the FRS to release its March meeting minutes, avoiding buying risk assets. Ten-year US Treasuries bond yield also decreased insignificantly. Overall, today's market was really dull.

*As of 7:30 PM (MSK), S&P500 broad market index lost about 0.07%, Dow Jones went down 0.2%, Nasdaq technology index dropped 0.15%.*

Key indicators as of Tuesday evening (April 6th, 2021):

- S&P 500: -0.07%
- Dow Jones: -0.2%
- NASDAQ: -0.15%
- 10-Yr UST yield: 1.637 (-1.15%)
- IMOEX: +0.018%; RTSI: +0.19%
- Gold: \$1 741 (-0.13%)
- Copper: \$8 928 (-1.35%)
- Brent: \$61.95 (-1.2%)
- USD/RUB: 77.2 RUB (-0.06%)

**At 9 PM (MSK) the FRS will publish the minutes of its meeting that took part on March 16-17.** The market expects a clear comment and the regulator's take on the future inflation rate and economic recovery. The release will hardly have a bombshell effect but it may have an impact on the trading, depending on the forecast and narrative.

**As a reminder, in March, the FRS maintained the federal funds rate at a range of 0% to 0.25%.** The regulator also declared its plan to continue purchasing \$80 billion of UST and \$40 billion of mortgage bonds monthly. The bomb might go off when the Federal Reserve starts wrapping the stimulus program, but that's not happening any time soon.

*As for the macroeconomic statistics, in February, the US foreign trade deficit notably grew 4.8% to \$71.1 billion. The experts anticipated the balance deficit of \$70.5 billion. Therefore, the numbers turned out to be worse than expected, though only marginally.*

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