

**American stock indexes were divergent during Monday trading session.**

Demand for primary products such as iron ore and rolled steel continues to grow. Additionally, gold as well as platinum-group metals rise fairly well today.

*As at 8:45 p.m. (MSK), S&P500 hovered around zero, and Dow Jones went up 0.8%. NASDAQ technology index declined by 1.4%.*

Key indicators as of Monday evening (May 10<sup>th</sup>, 2021):

- S&P 500: -0.05%
- NASDAQ: -1.43%
- Dow Jones: +0.70%
- 10-Yr UST yield: 1.574 (-0.2%)
- IMOEX: +0.28%,
- RTSI: -0.51%
- Gold: \$1,841(+0.56%)
- Медь: \$10,387 (-0.32%)
- Brent: \$68.2 (-0.07%)
- USD/RUB: 74.1 (+0.45%)

**As the above indicates, it is mainly technology sector stock that is under pressure today.** The main reason is that investors stake on companies which will benefit the most from the lifting of quarantine restrictions.

*Notably, some officials say that inflation, as well as U.S. labor market situation, are still far from the point at which FRS could start changing monetary policy. As a reminder, Friday data showed that unemployment rate increased from 6% to 6.1% whereas forecast predicted 5.8%.*

## Global Markets Research Department

---

Moscow Partners  
123056 Moscow  
23 Maly Tishinsky lane, building 1  
Tel.: +7 495 787-52-56  
Fax: +7 495 787-52-57  
[www.moscowpartners.com](http://www.moscowpartners.com)

### DISCLAIMER OF LIABILITY

This review is provided for informational purposes. It does not constitute, in whole or in any part, an offer to purchase, sell or conduct any transactions or investments in relation to the securities specified in the review. It is not a recommendation for making any investment decisions. The information used in this review is obtained from supposedly reliable sources, however, no verification of this information has been carried out, and Moscow Partners does not give any guarantees of the correctness of the information in this review. Moscow Partners is not obliged to change or update this review in any way, but the company has the right to change and/or update this review, at its sole discretion and without any notice. This review may not be reproduced, published or distributed in whole or in any part, links on it or quotations from it may not be made without a prior written permission of Moscow Partners. Moscow Partners is not responsible for any adverse consequences, including losses (direct or indirect), caused as a result of using the information contained in this review, or as a result of investment decisions made on the basis of this information.