

U.S. stock indexes go up in pre-weekend trading. Feeble labor market data has brought hope Federal Reserve will put tightening its monetary policy on hold. That said, quite logically, technologies were among the day's leaders.

As at 9:10 p.m. (MSK), S&P 500 index grew by 0.82%, Dow Jones gained about 0.43%, and NASDAQ technology index hiked 1.9%.

Key indicators as of Friday evening (June 4th, 2021):

S&P 500: +0.82%NASDAQ: +1.9%Dow Jones: +0.43%

10-Yr UST yield: 1.62 (+1.82%)
IMOEX: +0.05%, RTSI: +0.64%
Gold: \$1,891 (+1.07%)
Copper: \$9,960 (+1.70%)
Brent: \$71.76 (+0.6%)
USD/RUB: 72.81 (-0.59%)

The number of jobs increased by 599 thousand in May in the U.S. Unemployment rate fell during the last spring month to 5.8% from April's 6.1%. Experts predicted the number of jobs to grow in May by 650 thousand jobs, and unemployment rate to decrease to 5.9%.

The data lifted investors' spirits. The logic is simple: feeble labor market data indicates weaker than expected economic situation. Accordingly, Federal Reserve may postpone stimulus wrapping. Will this really be the case? We shall see, but market is still market.

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Stock market. Weekly review



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